

May 14, 2025

## **Regarding the Acquisition of Shares in Mitsui & Co. Agri Foods Ltd.**

We are pleased to announce that our company has entered into a share transfer agreement with Mitsui & Co., Ltd. (Headquarters : Chiyoda-ku, Tokyo, President : Kenichi Hori, hereinafter referred to as "Mitsui") to acquire all shares of Mitsui & Co. Agri Foods Ltd. (Headquarters : Minato-ku, Tokyo, President : Keiichi Tsukahara, hereinafter referred to as "Mitsui & Co. Agri Foods"), a subsidiary of Mitsui. The execution date is scheduled for June 2, 2025, at which point Mitsui & Co. Agri Foods will become a wholly-owned subsidiary of our company. On the same execution date, Mitsui & Co. Agri Foods will change its name to Toyota Tsusho Agri Foods Corporation, and we plan to merge with our company within this fiscal year.

Mitsui & Co. Agri Foods traces its origins to Toho Bussan Kaisha, Ltd. established in 1958, and is a specialized trading company dealing in agricultural products such as rice, food soybeans, peanuts, miscellaneous beans, and nuts. The company has built a strong trust-based relationship with domestic and international customers over many years, and has established a significant position in each of its product categories as a specialist group with numerous professionals having specialized knowledge such as contract farming with producers in overseas, and having contracts with high-quality suppliers.

The international food supply and demand environment has become highly uncertain due to factors such as climate change, population growth, and geopolitical issues, and the environment surrounding food in Japan continues to become increasingly challenging. Therefore, we believe that the societal need to balance the expansion of domestic agricultural production with stable agricultural imports will continue to grow.

The rice business operated by Mitsui & Co. Agri Foods contributes to the stabilization and revitalization of domestic agricultural production and distribution. By collaborating with high-yield rice business (brand name : Shikiyutaka) operated by Toyota Tsusho Corporation and other products our company is handling, we aim to expand our transactions in the retail sectors of retail, dining out, and ready-to-eat meals.

Additionally, the fields of food soybeans, peanuts, miscellaneous beans, and tree nuts, which are handled by both Mitsui & Co. Agri Foods and our company, are businesses that ensure stable agricultural imports. By diversifying procurement sources and maximizing the synergistic effects of each other's proposal capabilities, we will increase opportunities for our clients and enhance our market share in each field.

To achieve the above, our company will closely collaborate with the management and professionals of Mitsui & Co. Agri Foods to advance business cooperation and integration. We will also ensure that the employees of the company can fully demonstrate their abilities in a stable employment environment, thereby leveraging the overall strength of the Toyota Tsusho Group. As food professionals, Mitsui & Co. Agri Foods and our company will strive for further growth by demonstrating creativity and providing new added value ahead of market trends.

We appreciate your continued support.